

Conditions and Procedures for Granting License to Use Book Values


The Director General for Taxation has issued Regulation No. PER-28/PJ./2008 to set out the conditions and procedures for granting licenses to use the book values in the transfer of assets in the framework of amalgamation, consolidation, and spinning off of businesses as provided for in Article 7 of Minister of Finance Regulation No. 43/PMK.03/2008 (see ILB No. 805).

The basic conditions that must be fulfilled are:





- submit an application to the Director General with the reasons and purposes for the proposed activity;
- pay all of the outstanding tax obligations for all the business entities involved; and
- satisfy the business purpose test.

The application can be submitted either by the taxpayer that is to receive the assets or by the taxpayer that is going to transfer the assets.

All applications that are currently being processed are to be processed according to the prevailing provisions at the time the application was lodged.

The Regulation has been in force since 19 June 2008. 

Past Issues

-  Advertising in Indonesia (Issue 869 - 25/06/2008)
-  Tender Offers - Bapepam-LK (Issue 868 - 24/06/2008)
-  Compensation, Restitution, and Assistance to Witnesses and Victims (Issue 867 - 23/06/2008)
-  Management of Water Resources (Issue 866 - 20/06/2008)

Documents

The Director General for Taxation Regulation
No. PER-28/PJ./2008
(PRDJ_DJPJ_PER28PJ2008_2008.pdf -
115.Kb)

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