

## Indonesian Legal Brief

General Corporate

Issue 1082, 1/5/2009

## **Company Registration**

he Minister of Law and Human Rights has issued Regulation No. M.HH-03.AH.01.01 of 2009 to repeal and replace Regulation No. M. 01.HT.01.01 of 2008 as the latter regulation has been deemed to be no longer suitable for the purposes of company registration. It is expected that the new regulation will allow for optimal registration and raise the levels of administrative services in order that these services are accurate, fast, efficient, and effective.

Company for the purposes of this regulation is as defined in Law No. 40 of 2007. The Register is a public document and contains information and data on the registered companies.

The information and data required for registration includes, among others, the following:

- · Name and domicile of the company;
- Object and purpose of the company and its activities;
- Capital (start-up, placed and paid-up, number of shares and nominal value):
- · Full address of the company;
- · Number and date of the Deed of Establishment;
- Full name and addresses of shareholders, directors, and commissioners; and
- Audited financial documents, such as balance sheets and profit / loss statements.

If any of the above data or information changes, then the company is obligated to make the necessary changes to the company register.

For anyone interested in obtaining company data and information, this cannot be done without first making a request to the relevant official. The request must be in writing and must clearly state the reasons for the request. A decision as to whether the requested company data and information is to be provided is to be made within seven working days as of the date of the complete application being received.

The regulation was issued on 6 February 2009 and has been in force since this date.

## Past Issues

- Fit and Proper Tests Directors and Commissioners - BAPEPAM-LK Regulation (Issue 1081 - 01/05/2009)
- National Spatial Arrangement Coordination Agency (Issue 1080 - 30/04/2009)
- Guidelines on Administrative Sanctions for IUIPHHK Holders Department of Forestry Regulation (Issue 1079 29/04/2009)
- Stamp Duty New Stamps Issued Department of Finance Regulation (Issue 1078 -

## Documents

The Minister of Law and Human Rights Regulation No. M.HH-03.AH.01.01 of 2009 (PERMEN\_KUMHAM\_MHH03AH0101\_ 2009.pdf - 20.Kb)

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